

Report to: Pension Board

Date of meeting: 9 February 2017

By: Interim Chief Finance Officer

Title: Forward Plan

Purpose: To update the Board on its Forward plan

RECOMMENDATIONS – The Board is recommended to consider and note the report

1. Background

1.1 The Principles for Investment Decision Making and Disclosure in the Local Government Pension Scheme in the United Kingdom recommends the forward plan set out formal and comprehensive objectives, policies and practices, strategies and reporting arrangements for the effective acquisition and retention of public sector pension scheme finance knowledge and skills for those in the organisation responsible for financial administration, scheme governance and decision-making.

2. Supporting information

2.1 Attached as Appendix 1 is the Forward Plan for the Pension Board and Committee for 2016/17 which will assist the Board with the Fund's governance arrangements, so that the Council is able to perform its role as the administering authority in a structured way. It also contains an updated training plan with a summary of both external and internal training events that Members and Officers can undertake in 2016/17.

Pensions Regulator Training Toolkit

2.2 The Pensions Regulator has provided an on-line training resource to assist those involved with the public sector pension schemes. This is accessed via a "Trustee Toolkit" link on its website. It provides a set of seven modules covering the key themes in the Code of Practice on governance and administration of public service schemes.

Joint Pension Board and Committee Training Session

2.3 The topics to be covered are detailed in Appendix 1. Following the successful joint training session on 26 January 2017, the next joint training session is scheduled to take place in June 2017.

3. Conclusion and reasons for recommendations

3.1 The Board is requested to note the Pension Fund Board/Committee Forward Plan 2016/17.

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Background documents:
None